

## Black Sea Crop Update

9 April 2022

### Crop Forecasts

#### Russian crop forecast summary

Russia	29 March MMT	09 April MMT
Wheat	85.0	84.5
Barley	20.7	20.7
Corn	15.6	15.6
Sunflower	14.4	14.8
Soybean	4.6	4.8

#### Wheat

Our Russian wheat forecast falls slightly from 85.0MMT to 84.5MMT based on an estimated 29.3MHA yielding 2.88MT/HA. The reduction is down to a small drop in winter wheat hectares because of winter kill, which is minimal this year. We are now working with 17.3MHA of winter wheat and a predicted 12.0MHA spring wheat to be planted. We will adjust accordingly once the final hectares are reported. I feel that Russian farmers will be looking to maximise spring wheat hectares. Crop condition remains good.

#### Barley

Russian barley remains unchanged at 20.7MMT, based on 8.4MHA yielding 2.47MT/HA. Farmers have started planting spring barley on a predicted 7.7MHA. We will adjust our forecast once final hectares are confirmed. Crop condition remains good.

#### Corn

Russian corn remains unchanged at 15.6MMT from a predicted 3.0MHA yielding 5.20MT/HA. Farmers have started planting. There is some indication that foreign corn seed might be in short supply. We will adjust our forecast once hectares are confirmed. Crop outlook remains good.

#### Sunflower

Russian sunflowers have increased slightly from 14.4MMT to 14.8MMT on the back of more hectares predicted, now at 9.3MHA, yielding 1.59MT/HA. I think we will see more hectares planted before the season is completed as sunflowers are a safe crop requiring minimal inputs, which, despite the Russian Ministry of Ag claims that all inputs are supplied, might actually be an issue. Crop outlook remains good.

#### Soybean

Our soybean forecast has increased from 4.6MMT to 4.8MMT because of a small increase in predicted hectares, now 3.2MHA yielding 1.49MT/HA. Despite the current predictions on hectares, I feel we will see farmers turn away from soya when making that final decision to plant, as beans are a technical crop requiring more TLC than most crops. Crop outlook remains good.

